

- 09.100            Gifts and Grants
- 09.101            Fundraising. All fundraising efforts must be approved by the System Administration or the Institution office charged with the responsibility for fundraising, typically the Office of Advancement, and coordinated with the departments affected by the directions, limitations, or provisions associated with the donation, gift, grant, or endowment.
- 09.102            Definition of Gift. A gift is defined as cash, securities, real estate, or other property given as voluntary support without an expectation of a specific benefit to the donor. The gift may be restricted or unrestricted by the donor, and the donor should indicate in writing the nature of any restrictions to be placed on a particular gift. Certain grants are also voluntary support and shall be handled in the same way as gifts.
- 09.103            Authority to Accept or Reject Gifts and Grants. The Board has the authority to accept or reject donations, gifts, grants, and endowments of money or property, real or personal, for the System, to be held in trust and administered by the Board for the purposes and under the direction, limitations, and provisions declared in writing in the donation, gift, grant, or endowment, and from any source, whether public or private. To be accepted, the donation, gift, grant, or endowment must be consistent with state and federal law and with the objectives and proper management of the System.
- 09.104            Delegation of Authority. The Board delegates to the Chancellor the authority to accept gifts, other than real property, on behalf of the System or the System Administration, and to the Presidents the authority to accept gifts, other than real property, on behalf of the Institutions, subject to the conditions of acceptance and limitations established by the Board.
- 09.105            Gift Policies. The System Administration and each Institution shall adopt policies regarding solicitation, acceptance, and use of gifts.

09.106      Acquisition of Real Property by Gift. The acquisition of real property by gift must be approved as required by Regents Rule 11.300.

Adopted:      November 15, 2007  
Effective:     November 15, 2007  
Revised: