



# UNT | SYSTEM™

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## MINUTES BOARD OF REGENTS MEETING May 15, 2014

The University of North Texas System Board of Regents convened on Thursday, May 15, 2014 in Room 712 of the UNT System Building located at 1901 Main Street, Dallas, Texas with the following Regents in attendance: Brint Ryan, Michael Bradford, Gwyn Shea, Steve Mitchell, Rusty Reid, Don Potts, Milton Lee, Al Silva, and Rudy Reynoso.

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Brint Ryan called the meeting to order at 9:05 am.

The Board considered the following items of the Consent Agenda: Mitchell/Potts

### **2014-34 UNTS      Approve Minutes of April 17, 2014 Meeting**

At 9:06 am Chairman recessed the Board into Executive Session to consider matters noted on the Executive Session agenda.

At 11:01 am, following Executive Session, Chairman Ryan reconvened the full Board.

Chairman Ryan recognized Chancellor Jackson who briefed the Board on **Financial Transformation and Audit Readiness Projects**.

At 11:10 am, Chairman Ryan recessed the Board for the meetings of the Finance and Audit Committees.

After Committee meetings and a lunch break, the Board reconvened at 1:32 pm.

The Board then considered the following action items coming out of committees:

### ***Finance Committee Items***

#### **2014-35 UNTS**

**Interim Construction Financing and Approval of the Nineteenth Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale, and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Direct Purchase Bonds, Series 2014; and Approving and Authorizing Instruments and Procedures Relating Thereto**

Pursuant to a motion by Regent Don Potts seconded by Regent Rusty Reid the Board approved the above Finance agenda item. The motion was approved on an 8-0 vote.

**2014-36 UNTS**

**Contract Approval with Deloitte & Touche, LLP for  
Financial Remediation in Conjunction with UNTS  
Financial Transformation Projects**

Pursuant to a motion by Regent Don Potts seconded by Regent Steve Mitchell the Board approved the above Finance agenda item. The motion was approved on an 8-0 vote.

**Audit Committee Item**

**2014-37 UNTS**

**Authorization to Execute an Amendment to the  
Agreement between UNT System and Deloitte &  
Touch, LLP for Audit Readiness Services**


Pursuant to a motion by Regent Steve Mitchell and seconded by Regent Rusty Reid the Board approved the above item. The motion was approved on an 8-0 vote.

There being no further business, the Board meeting was adjourned at 1:35 pm on Thursday, May 15, 2014.

Submitted By:

Approved By:

  
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Julia Boyce,  
Board Secretary

  
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Brint Ryan,  
Chairman

Date: 06.12.14

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